A Half Dozen Risks

In past issues of the GRB, @uasrisk has examined the four-step risk management process. (1) You must identify your risks. (2) Assess which ones have the potential to be the most frequent or severe. (3) Try to mitigate their likelihood or impact. And, (4) monitor your efforts to see if your mitigation is working.

This month, we want to dig deeper on steps #1 and 2. What are some of the most common or harmful Greek organization risks?

- **Alcohol and Drugs**
  Would it surprise you that about ¼ of Greek deaths and ¾ of sexual assaults at colleges involve substances?

- **Assaults**
  About half of the claims against Greek organizations involve assaults. Sexual assaults are a growing concern on campuses nationwide.

- **Hazing**
  According to a study, most of the money paid on Greek claims relates to hazing. Moreover, hazing – like assaults, alcohol, and drugs – can lead to criminal charges or jail.

- **Insurance**
  A 2014 Atlantic article explored how insurance can refuse to cover Greek members and groups who violate their risk management rules.

- **Property Issues**
  Approximately 1/3 of fraternity/sorority claims are property related. This includes falls, inadequate security, and fires.

- **Suicide**
  14% of Greek fatality claims involve suicide.

Knowing your risks is part of a good risk management plan. What are you doing to mitigate these risks in your group, and to monitor the success of your efforts? Your national and university risk management offices, and student life offices, stand ready to help.

**To read past issues of the GRB on the topics above:**
Issue No. 7: Could Chapter Incidents Lead to a Claim on Your Family’s Home Insurance?
Issue No. 10: Your Handy Guide to an Alcohol Arrest
Issue No. 11: Don’t Just Stand By...
Issue No. 12: Hazing and Crime
Issue No. 13: Premises, Promises